

Minutes  
WSCS Board of Directors Ives Pool  
Via Zoom  
Wednesday, January 19, 2022, at 2:00 PM

**Present:**

Virginia Anderegg, Ricardo Freitas, Milo Zarakov, Barbara Harris, Linda Hartig, Chris Smith

**A. Review Agenda**

Virginia reviewed the purpose of open and closed sessions. Closed sessions most often relate to sensitive personnel and legal issues.

**B. Public Comments**

No one from the public was present.

**C. Minutes**

- a. Minutes from November 2021 were amended and approved to reflect Virginia's correct name.
- b. December 15<sup>th</sup> minutes approved.

**D. Reports**

**a. President**

Virginia stated that Ricardo's new contract was initiated and integrated with payroll. Ricardo's support staff covered while Ricardo was on vacation.

**b. Pool Manager**

Ricardo stated that pool operations are going well. There is a significant amount of Covid in the community and one staff member was positive and was off the schedule for a while. Pool staffing is lean. If one person is out, it can have a significant effect on our ability to staff. Other pools have similar problems. Ricardo has noticed a decrease in interest in lifeguard positions over the last two years. It can be difficult to recruit new lifeguards.

He noted that we are doing better with year-long passes – an increase compared to pre-Covid.

Barbara asked Ricardo about a person in a class that coughs excessively. Ricardo stated that lifeguards can request a person to leave the pool if excessive coughing is noticed.

Ricardo also reported that one of the lifeguards will do the janitor duties.

**c. Treasurer**

Linda provided draft financials for the end of 2021. The Balance Sheet does not yet reflect that the PPE loan has been forgiven.

Linda summarized the checking and investment accounts and the process of moving our funds from Schwab to a different institution.

The pool is good financial shape. We will need to watch the financials for 2022 since 2021 was an unusual year with closures and use of pool reservations. Revenues may be lower in 2022 as we go back to our usual way of doing business.

**E. Old and New Business**

**Old Business**

Linda summarized her investigation of the movement of our investments from Schwab to a local bank. Exchange Bank, which focuses on non-profit organizations, may be a good fit for us. If we move to Exchange Bank, we will also maintain our existing checking account with West America Bank (WA). At a future date we can compare the functions of each bank and make a decision on whether or not to consolidate banks. Various proposals were discussed on how much to put in Capital and Operating reserves.

It was moved and passed that we should we move our assets to Exchange Bank from Schwab.

It was moved and passed that we create a resolution to formalize the movement to Exchange Bank from Schwab.

We will keep our Capital Reserve, Operating Reserve and Short-term Reserve at Exchange Bank once we have our account opened.

It was moved and passed that we cap the dollars at WA to a prudent level for day-to-day operations. If additional funds are needed for day-to-to-day operations, we will pull from Exchange Bank short term reserves.

It was moved and passed that we keep Capital Reserve at the current level, and increase Operating Reserve by 40%. The remaining funds at Exchange Bank will be in a short-term reserves checking account.

**New Business**

The following were elected to offices for 2022.

President – Virginia Anderegg

Vice President – Chris Smith

Secretary – Milo Zarakov  
Treasurer – Linda Hartig

F. Other Business

**Covid in the Community**

We will continue to monitor Covid in the community. We do not anticipate any change in the pool schedule or structure at this time. We are planning a brief update to the pool community regarding Covid and pool operation.

The next meeting is scheduled for February 16 at 2:00 PM

Adjourned to closed session.

DRAFT